

STATEMENT OF PURPOSE

RS23463C1

This legislation enacts requirements for liability insurance coverage for transportation network companies and their participating drivers. A transportation network company is a company that provides prearranged transportation services for compensation using an online-enabled application or platform to connect passengers with drivers using their personal vehicle. The legislation also clarifies the fact that a participating driver's or vehicle owner's personal automobile insurance policy does not provide coverage to the participating driver, vehicle owner, or any third party unless the policy so states. The legislation requires transportation network companies to provide information to their participating drivers on the statutory requirement for insurance, the insurance coverage provided by the company and to advise that the driver's personal automobile insurance policy will not provide coverage.

FISCAL NOTE

There is no fiscal impact to the General Fund or to local government. There will be a minor cost, estimated at less than \$1,000 to the Department of Insurance to adopt a certificate form.

Contact:

Michael Kane
(208) 250-3779